



Board of Directors
Tuesday, August 14, 2018 6:30 pm
BAMS

All nine board members in attendance.

Kevin Mulling - started meeting at 6:35pm

• **Budget Review: 2018-2019** - Borglund

- Audit has been completed
- We prepaid for many items in this fiscal year's budget
- Ended this fiscal year ahead
 - Used about \$6000 budgeted \$85000
- We refinanced the note 4 years ago
- Can look to refinance in 1 year to see if we can get a better rate
- We are USDA financed
- QUESTION: Can we get the rate locked in?
 - For a commercial it is only fixed period for 5-6 years, at the most 7 years
- Recognition is not budgeted, it comes in and it goes straight out
 - Based on state criteria and not a budget decision by the board
- Reviewed Balance Sheet, FEFP statements, P&L

• **MOTION to approve: Spencer**

• **SECOND: Cogswell**

• **ALL IN FAVOR: Unanimous**

• **Conflict of Interest** - Borglund

- Review of definition of conflict of interest
- On the Web site if we need review
- Kevin made clear that he is the insurer for the school and offered transparency for that coverage
 - At this point the elementary school is the holder of the insurance and we piggyback on it so might not be a full conflict
 - He had the insurance before he was a board member
- Mrs. Bolender shared where the conflict of interest lives on the Web site, meeting minutes, etc

• **School Improvement Planning** - Bolender

- Reviewed where on the Web site the SIP plan lives
- Plan is based on data - Data is actually shown in the plan
- Work is done on this plan during summer
- We follow the Marzano protocol for education
- Waiting for approval on the Marzano certification - they have finished all of the requirements for the certification
- That protocol includes even the physical surroundings for the students
- Transitioned the order for history to US, Civics, World starting with the 6th grade

• **School Accreditation** - Bolender

- Oct 21-23 - accreditation
- SACS accreditation is this year
- Sunday is the intro presentation and dinner
- That Monday they will come onsite to the school and meet with students, parents, teachers, board
- Tuesday they come back if they need more info
- Ms. Figueroa and Ms. Walker are in charge of this accreditation site visit
- Accreditation happens every 5 years
- All schools have to go through the accreditation

• **Audit Committee Meeting in Oct** - Bolender

- 30 minutes before the board meeting 10/9

• **Miscellaneous** - Mulling

- Great to start to the year
- Some parents had issue about the change in elementary school security change for pick up after school

• **Adjourn**

- **MOTION: Spencer**
- **SECOND: Fienga**
- **ALL IN FAVOR: unanimous**

Minutes taken by Simone Miranda, Board Secretary
Minutes published on school website.

Audit Committee: October 9, 2018 6:00pm

Next meeting: October 9, 2018 6:30pm

Board of Director's Current Terms:

2016-2019- Mulling (President), Miranda (Secretary), Walker, Cogswell

2018-2021- McKenzie-Coley (Treasurer), Fienga, Allen, Mole, Spencer

Audit Committee: McKenzie-Coley, Allen, Spencer, Bolender